



May 8, 2013

City Council Committee Report

TO: Mayor and Council

FR: Jennifer Findlay, Economic Development Officer

RE: Phase III Downtown Revitalization – Capital Funding Applications

Recommendation:

That the Council of the City of Kenora approve the submission of a request for funding to the Federal Economic Development Agency for Northern Ontario for Phase III Downtown Revitalization – Second Street South \$6 Million Capital project; and further

That the City of Kenora is committed to funding up to \$2 Million for this project and is willing to cover any project cost overruns.

Background:

The recommendation is specifically worded to provide the funder what they need to proceed with the funding application

In 2012/2013, the City of Kenora initiated Phase III design for Downtown Revitalization project. The design phase is being funded 1/3, 1/3, 1/3 by all three levels of government including the City of Kenora, Northern Ontario Heritage Fund (NOHFC) and the Federal Economic Development Agency for Northern Ontario (FedNor).

Phase III design will provide the City of Kenora with detailed engineering drawings and cost estimates to complete underground sewer and water infrastructure and streetscaping on Second, Matheson and Chipman Streets.

The consultants have provided initial cost estimates for Second Street underground infrastructure and streetscaping of up to \$6 Million.

In order to have capital funding approved for the 2014 construction season, Stage 1 and Phase I funding applications must be submitted as soon as possible.

Budget: \$2 Million 2014 capital budget

Communication Plan/Notice By-law Requirements: Downtown Revitalization Technical Team